



Lichfield Re:Cycle CIO

Registered Charity Number 1183840



Annual Report for the year to 31 December 2020

Trustees' Annual Report

Lichfield Re:Cycle is a bicycle recycling and confidence building charity working across the Lichfield District.

The trustees who served during the year and to the date of authorisation of the financial accounts were:

John Belshaw (Chair)

James Flintham (Secretary)

Simon Miller (Treasurer)

Alan Richardson

James Miller

Diane Harrison,

Brett Jones

Ed Strain

Philip Pendlebury

Chair's Report

2020 has been by far the busiest period in the life of Lichfield Re:Cycle. In March we were given short notice to vacate our home of over four years at Minster Hall. Then, when Covid-19 became a further complication, we switched our work to volunteers working from home, to increase the number of much needed free loan bikes for people wanting to use them for their health and wellbeing or to get to work.

We made several successful grant applications to enable this work and would like to thank Lichfield District Council, The Community Foundation for Staffordshire, Staffordshire County Council, Lichfield City Council, South Staffordshire Community Energy, Tesco and Groundwork for their support. We speeded up our dispersal of assets and this led to us being able to invest in moving to a new purpose built workshop space, to be shared with other community projects at Curborough Community Centre in North Lichfield. We hope to be able to recommence in person sessions there when the conditions allow in 2021.

We were unable to hold any social rides from March and this meant we held our annual Ride Lichfield Festival as a virtual event, though we managed to hold one in person social ride to Barton Marina and the Alternative Sheriff's Ride in the late summer. As we finish our most successful year we look forward to organising social rides and events as well as continuing to offer free long term loan bikes to beneficiaries, as well as enabling people to ride and giving advice and guidance.

Treasurer's Report

These accounts cover the first full financial period of the CIO. Cash balances at the end of the year were £3354.98 which are unrestricted except for £762.01. This is £513.71 lower than the beginning of the year. Sales of assets and cash donations make up the largest source of income (57%) followed by grants (43%).

Expenditure is the highest of any previous year but includes a significant investment from reserves as a contribution to the creation of a sustainable long term home at Curborough Community Centre. This

investment includes two years of advance rental payments. Given this up front commitment, reserves are currently sufficient for the charity.

With very many thanks

Lichfield Re:Cycle is entirely run by volunteers. In addition to the trustees named above, we would like to thank those who have gave their time this year to help with our workshop sessions or by volunteering from home:

Paul Haddock, Trevor Hill, Glenn Mellor, John Cresswell, Ibrahim Alashi, Tony Cassidy, Phil John, Daniel Floyd, John Mulqueen, Clive Roberts, Jon Cooke, Paul Tennant, Alix Evans, Andy Barren, Ian Cheshire, Paul Wade.

We are grateful for the support from various organisations and businesses including:

Fusion Credit Union, Secura Labels, Lichfield Live, Curborough Community Association, Nurture Community CIC, Wade Street Wheelers, The Vintage Bike Cartel, Lichfield District Council, The Community Foundation for Staffordshire, Staffordshire County Council, Lichfield City Council, South Staffordshire Community Energy, Tesco and Groundwork, Bromford Housing, The Walsall Bike Project, White Lodge Promotions, Support Staffordshire, Regal Carpentry, CJT Electrical, Collis Sheds, Tippers, Run & Ride, Cycling 2000, Legend Cycles, HMP & YOI Swinfen Hall, Cycling UK, Sherratts Wood CIC, Lichfield City of Sanctuary, Active Lichfield, Transition Lichfield, Anti Social Cycling Club.

And thanks to many individuals:

Alan Carter, Alan Reid, David Hitchman, Nigel Gann, Matt Wilson, David Robertson, Helen Titterton, Chris Swallow, Chris Christophi, Owen Davies, Hywel Davies, Chris Fifield, Julian Noble, Jim McDonald, Ian Whitby Smith, Marion Cooper, David Hollyoak, Mitchell Payne.

Thank you for donations to the crowdfund campaign to support our new workshop:

Steph & Aaron O'Shea, Richard Curtis, Martin Sadler. Julie Dale, Kaye Deere. Marion Cooper, Carlin Easton, Paul Adams, Claire Roberts, Rosemary King, Helen Mason-Belshaw, Paul Bradley, Diane Harrison, David Hitchman, Joanne Ogrady, Wade Street Wheelers.

Finally, many thanks to the hundreds of people who have donated bicycles and parts to us this year and to the thousands of people who have liked and shared our information on social media or by word of mouth.

Accounts for the year ended 31 December 2020

Receipts and payments

Cash donations	973.12
Sales	3596.35
Grants	3390
Dividend	14.18
Total receipts	7973.65
Bikes & parts	1385.03
Workshop supplies	1358.49
Ebay seller fees	225.05
Insurances	309.60
Marketing	195.69
Workshop Build	3584.84
Rental	905.67
Donations made	50.00
Volunteer expenses	460
Miscellaneous	12.99
Total payments	8487.36
Surplus for the year	-513.71
Cash balances at 31 December 2019	3868.69
Cash balances at 31 December 2020	3354.98

Notes to the Accounts

Cash balances

	At 31 Dec 2019	Movement in the year	At 31 Dec 2020
	£	£	£
Fusion Credit Union	3668.87	-410.55	3258.32
Petty cash	199.82	-103.16	96.66
Total	3868.69	-513.71	3354.98

Liabilities There were no unpaid liabilities at the year end.